



Adams County, Iowa

# ADAMS COMMUNITY FOUNDATION ANNUAL FOUNDATION REPORT

*Over 35 Years of Financial Resources for Community Betterment*

FALL 2021

## 1.5 Million + 1.5 Million = WOW!

2021 saw many changes for the Adams Community Foundation. On the granting side, the Foundation has reinvested over 1.5 million dollars back into Adams County over its 35-year history. Everywhere you look, you can see the influence that these dollars have had on the community. From capital projects to programming, the Adams Community Foundation has been proud to partner with our many non-profit organizations and governmental entities. Our endowment funds also reached the 1.5-million-dollar milestone this year. These dollars added together ensure that the Adams Community Foundation will have a lasting impact in Adams County forever. Regardless of what may happen there will always be funds available for reinvestment in the community and that's a good thing. Simply stated, endowments work by investing the principal and then using the investment interest to fund projects. Gifts to one of our endowed funds can be made at any time and there are a variety of ways to give besides an annual contribution. The Foundation however would not be where it is today without the generous support from our many donors, both large and small, who make the Adams Community Foundation part of their annual giving. We thank all of you!



## Planned Giving

**Planned charitable giving is something we all can do . . . it's not just for the wealthy.**

Like so many people, you'd like to know that the causes and organizations you care about today will continue to thrive in the future. And with just a little planning, you can make that a reality.

*A planned charitable gift is simple, easy to do, and can benefit both you and the charitable organization you would like to support. It will ensure that your philanthropic wishes are honored and allow you to leave a lasting legacy of hope.*

### WHAT EXACTLY IS PLANNED GIVING?

Planned Giving is the transfer of a designated portion of your assets to a charity of your choice during your lifetime or as part of an estate plan. You make it your personal plan by determining what you care about most and then deciding what you want your future charitable gifts to impact.

### BENEFITS

- You can leave a lasting legacy to causes that are important to you.
- Depending on the type and amount of your gift, it may lessen the tax burden for you and your family.
- And because planned gifts are so flexible, they work to benefit both you and all chosen beneficiaries; existing side by side with other personal priorities.

### Where to begin if you would like to leave a lasting gift to the Adams Community Foundation?

- Determine what you want to accomplish with your charitable gift.
- Contact the Adams Community Foundation for additional information and to discuss how your wishes can make a lasting impact.
- Always consult with your financial and legal advisors to decide the best approach to achieve your goals.
- Beneficiary Designations, Donor-Advised Funds, Gifts from an IRA, Gifts of Appreciated Stocks, Living Will or Trust are common approaches to giving.

# New Partnership

The Adams Community Foundation is pleased to announce that our host foundation is now the Community Foundation of Greater Des Moines. You can find more information about our collaboration by visiting <https://www.desmoinesfoundation.org/affiliates/adams-county>. Greater Des Moines brings experience and expertise to the table and is our trusted partner moving forward. One of the benefits of our new relationship is the ability for our donors to make gifts to our funds on-line! So, visit the website and see how easy it is to support the Adams Community Foundation.

Adams Community Foundation  
710 Davis Avenue  
Corning, Iowa 50841  
[www.adamscountyiowa.com](http://www.adamscountyiowa.com)  
641.322.5229

## Connecting

- People
- Resources
- Causes



Community Organizations

For over 35 years, the Adams Community Foundation has been working closely with donors, local leaders and nonprofit organizations to improve the quality of life in Adams County and each year at this time we ask you to support the Foundation financially. Your gift to the Foundation helps to fill that pipeline of support to community organizations. Additionally, your gift, if over \$100, may qualify for Endow Iowa tax credits. Your support is greatly appreciated.

## Grants Awarded in 2021

*Corning Gun Club* \$4,830.00  
*ACEDC Fund, Inc* \$3,000.00  
*Nodaway City Council* \$3,750.00  
*Corning Center for the Fine Arts* \$5,000.00  
*Adams County Conservation Foundation* \$3,488.51  
*Prescott Public Library* \$1,275.00  
*City of Corning* \$23,749.00  
*SWV-ECEC* \$15,000.00  
*Prescott Fire and Rescue* \$22,741.48

**New Grant Applications are available with deadlines to apply the first Friday in January and the first Friday in June. Choose between the application for those grants under \$5000 or the one for those grants over \$5000, whichever fits your project the best. Check them out on the website.**

### ADAMS COMMUNITY FOUNDATION BOARD

Nancy Turner	Chair
Fred Shearer	Vice-chair
Scott Akin	Treasurer
Lisa Wilkinson	Secretary
Leland Shipley	Member
Jerry Peckham	Member
Stephen Gruba	Member
Becky Poen	Member
Judy Beckett	Member

## Help Us:

Strengthen Arts & Culture

Provide Community Betterment

Support Education

Improve Health

Strengthen Children, Youth & Families

Build Community Connections

### ACF FUNDING PRIORITIES:

- Number of people impacted by project.
- Permanency of project.
- Projects that have matching dollars.
- Usefulness to Adams Community



Adams County, Iowa